

**Explanation of variances – pro forma**

Name of smaller authority:  
County area (local councils and parish meetings only):  
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

MALMESBURY TOWN COUNCIL  
WILTSHIRE

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	517,942	526,169				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	466,001	476,711	10,710	2.30%	NO	N/A	
3 Total Other Receipts	114,758	239,976	125,218	109.11%	YES	See below	
4 Staff Costs	245,348	278,411	33,063	13.48%	NO	N/A	
5 Loan Interest/Capital Repayment	40,863	40,863	0	0.00%	NO	N/A	
6 All Other Payments	286,321	395,360	109,039	38.08%	YES	See below	
7 Balances Carried Forward	526,169	528,222			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	533,722	560,532				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,203,727	8,207,227	3,500	0.04%	NO	N/A	
10 Total Borrowings	418,182	396,132	-22,050	5.27%	NO	N/A	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

**Variance explanation all other payments**

**Project work expenditure**

£1,190.00	Survey retractable seating
£1,161.50	Hearing loop upgrade
£6,298.00	Damp/decoration works cemetery lodge
£12,801.00	Retractable seating Audience Systems
£21,693.00	Toilet refurbishment in play area
£1,480.00	CCTV improvements to Town Hall
£1,355.00	Architectural fees
£30,674.00	New vehicle payment 1
£1,467.00	Bespoke mirror for bar
£3,550.00	New fan to Assembly Room
£3,180.00	Dropped kerbs payment
£865.00	Legionaire risk assessment
£3,658.00	Water refill installation
£1,429.00	Radiator works
£1,952.00	New windows Old School Room
£1,416.00	Kitchen deep clean
£10,541.00	Increase in insurance from 21/22 to 22/23
£4,627.00	Car park new door
<b>£109,137.50</b>	

**Variance explanation total other receipts**

£	10,000.00	Grants
£	3,000.00	Vehicle sale
£	87,735.00	CIL
£	9,651.00	Room hire income increase from 21/22 to 22/23
£	5,151.00	Increase bar profit 21/22 to 22/23
£	800.00	Property rental income increase from 21/22 to 22/23
£	450.00	Increase in market stall income from 21/22 to 22/23
£	6,850.00	Increase in café rent 21/22 to 22/23
£	1,002.00	Increase in banking and investment income 21/22 to 22/23
<b>£</b>	<b>124,639.00</b>	