

Continuation of Subsidised Parking Scheme at Station Road Car Park for a fifth year.

1. Purpose of the report

- 1.1 To invite Committee to consider the continuation of the parking subsidy at Station Yard car park for a fifth year.

2. Background

- 2.1 MTC has funded, in conjunction with the Town Team, 50% of the first and second hours free parking in the Station Yard Car Park for the first three years of the schemes introduction.
- 2.2 MTC funded 100% of the subsidy for first and second hours free parking for the year 2018/19 due to constraints on the Town Team's finances. The Town Team will also be unable to assist financially this year.

3. Subsidy for a fourth year - August 2019 to July 2020

- 3.1 Committee is invited to agree to advising Parking Services that the Town Council will continue with the scheme, in the knowledge that the Town Team would not be contributing to the payment, for a fifth year - August 2019 to July 2020 - with the following provisos:

- (a) The subsidy would be of the same order at this year with a limit of liability of £5,500
- (c) The actual subsidy for August 19 to July 20 would be advised by Parking Services around this time next year and paid in August 2020.

- 3.2 As in previous years, Parking Service need to know the Town Council's intentions without delay in order to put in place alternative arrangements if the scheme is not to continue.

4. Proposal

- 4.1 Committee is requested to consider the proposals in 3 above.

5. Financial implications and risks

- 5.1 The financial implications are detailed above. It is possible, although unlikely, that the £5,500 limit of liability could be exceeded in a fourth year if further parking is subsidised and data will be sought to allow any breach to be predicted. If a breach looks likely, Committee can consider in the autumn altering its budget provision for its financial year 2020-2021 to accommodate the parking subsidy to be paid in August 20

- 5.2 No risks are foreseen.

Claire Mann
31st May 2019