

## Malmesbury Town Council



### Policy and Resources Committee 8.7.20

### Quarterly Finance Report- Qtr 1 2020/21

#### Year to date Receipts / Payments analysis

Receipts £538,124.50

Payments £146,374.92

Balance per cashbook (1.7.20) £646,072.51

**Bank Reconciliation 17.16.20** £0.00

#### Budget Analysis

- 1005 Jackdaws Rent NIL income due to Covid 19 / Rent 'holiday until end of July.
- 1006 Town Hall Hire is under budget by £30,786 due to the impact of Covid 19.
- 1009 Covid 19 explains income from supported shopping; 4062 shows shopping redemption by recipients.
- 1035/1192 shows a combined under budget position of £25,000 due to the impact of Covid 19.
- 1179 Grants has been journaled dot 501/1010 as part of the new Covid 19 budget code; grants income showing in 1010 as £6750.
- 1176 Confirms first precept payment to Council.
- 4000 has under budget variance due to pending pay settlement, and variation in casual hours due to Covid 19.
- 4118 is over budget due to payment for new Town Hall curtains (£10850). Budget line can be rectified from EMR after redecoration works are complete.
- 4064 PPE – gloves, masks, screens to date.
- 4065 Sanitiser includes stations, plus hand wash solution.
- 4066 Grants explains HEALS award until September.
- 4068 Explains marketing materials in support of the High Street arrangements.
- 1038 Lodge rental to date is NIL pending refurbishment works.
- 4019 Cemetery Maintenance will need additional budget to be considered).

#### Budget Overview

Please refer to Omega Detailed Reports

**Attached:**

- Omega Report Annual Budget Month 1.7.20
- Omega Report Bank Reconciliation 17.6.20
- Omega Report Cashbook Summary 1.7.20
- Omega Report Detailed Balance Sheet Month 13