

MTC Policy and Resources Committee 3.6.20

Report No 5 Covid 19 Budget Implications

Current Financial Position – Month 1

Year to date Receipts / Payments analysis

Receipts £237,514

Payments £48,838

Balance per cashbook (19.5.20) £775,638

Budget Analysis

Additional Income

- 1179 - Grants have been awarded by SSE Networks, and Wiltshire Community Foundation for £3000 and £3750 – yet to be presented.

Income Loss

- 1038 Lodge rent £8976 projected income was based on re-filling the tenancy. Due to the lockdown the works identified have not been progressed as hoped. With government guidance adjusting these works should be able to be managed in over the next two months. Realistically the tenancy could be ready for August / September. A best case scenario is 50% rental income.
- 1005 Jackdaws rent projected income £14000. It is not possible to project the income from this tenancy at this time.
- 1006 Town Hall Hire projected income £31000. It is not possible to project the income from this tenancy at this time.
- 1035 Town Hall bar sales projected income £4000. It is not possible to project the income from this tenancy at this time.
- 1192 Cinema Ticket sales projected income £21000. It is not possible to project the income from this tenancy at this time. (Nb this will be mitigated against 4640 Cinema expenditure £14000); a notional net loss of £7000 can be assumed.
- 1015 TIC sales projected income £5000. It is not possible to project the income from this tenancy at this time.
- Total net loss to the Council due to the impact of Covid 19 is likely to be in the region of £65480.

Additional Considerations

- New budget allocation for Covid specific PE and signage.
- Increased budget allocation for cleaning regime, and also Public Toilets at Cross Hayes, Cemetery, and St Aldhelms Mead.
- Staffing budget may differ due to door supervision in long-term.
- Expediting the IT review may be a consideration as the server for the current IT set up needs replacing – guide price £1650.

- Possible ongoing support for the Covid 19 partnership response work with HEALs for vulnerable residents.

Budget Overview

Please refer to Omega Detailed Balance sheet

Attached:

- Omega Report Annual Budget Sheet – by Centre 19.5.20

Government Proposals to Support Parish Councils

Robert Jenrick MP (Secretary of State for Housing, Communities, and Local Government) wrote to all Councils on the 30.4.20 stating the Government has made 3.2 billion funds available to Councils in relation to Covid 19. The latest funding tranche was 1.6 billion included a larger share for lower tier councils. No notification from Wiltshire Council has been received either directly or indirectly to us of any possible funding contribution that may come from this funding stream. This matter has been raised with Wiltshire Council via WALC, and via various individual representations. The Wiltshire Council position as of the 12.5.20 is that they are not in a position to comment on this matter.

Wiltshire Councils contextual position to support this stance is that they are currently working to reconcile their own budget challenges; and based on a 3-6 month projection their adopted business modelling suggests they are potentially facing a 47-80 million deficit. They hold a reserve in the region of 15million, and pre Covid 19 had a funding gap of 24.5 million for 2021/22.