

Explanation of variances – pro forma

Name of smaller authority: **Malmesbury Town Council**
County area (local councils and Wiltshire)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

- green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
 - **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
 - a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation
	£	£	£	%	Required?
1 Balances Brought Forward	623,572	629,892			Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	451,264	457,587	6,323	1.40%	NO
3 Total Other Receipts	114,235	90,697	-23,538	-20.60%	YES
4 Staff Costs	216,002	234,763	18,761	8.69%	NO
5 Loan Interest/Capital Repayment	40,863	40,863	0	0.00%	NO
6 All Other Payments	302,314	381,608	79,294	26.23%	YES
7 Balances Carried Forward	629,892	520,942			VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	637,992	521,117			VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	8,202,404	8,202,404	0	0.00%	NO
10 Total Borrowings	459,408	439,260	-20,148	-4.39%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

Explanation of % variance from PY opening balance not required - Balance brought forward agrees

Impact of COVID19 on closure of Town Hall & associated room hire

Significant expenditure on COVID19 precautions/measures (£31,259.00) & Cemetery Lodge Refurbishment (£54,692)