



# MALMESBURY TOWN COUNCIL

- External auditor's limited assurance opinion 2023/24
- Except for matters 2023/24

The AGAR was not completed accurately before submission for review:

- The smaller authority has not restated the prior year figure when revaluing assets in Section 2, Box 9. Please note that the Practitioner's' Guide allows smaller authorities to use any reasonable valuation method, provided that the prior year figure is restated for consistency and comparability.

### **Corrective action.**

- Following review of the current Practitioners Guide, the council is now clear on the correct procedure when revaluing assets. This occurred last year when updating the asset register and some revaluations were necessary.