

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

MALMESBURY TOWN COUNCIL

WILTSHIRE

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	629,892	517,942					ROOM BOOKINGS INCREASE AFTER COVID RESTRICTION LIFTED.
2 Precept or Rates and Levies	457,587	466,001	8,414	1.84%	NO		
3 Total Other Receipts	90,697	114,758	24,061	26.53%	YES		ROOM BOOKINGS INCREASE AFTER COVID RESTRICTION LIFTED.
4 Staff Costs	234,763	245,348	10,585	4.51%	NO		
5 Loan Interest/Capital Repayment	40,863	40,863	0	0.00%	NO		
6 All Other Payments	384,608	286,321	-98,287	25.56%	YES	OTHER PROJECTS	
7 Balances Carried Forward	517,942	526,169			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	521,117	533,722				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,202,404	8,202,404	0	0.00%	NO		
10 Total Borrowings	459,408	439,260	-20,148	4.39%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)